

# **CHANDRIMA MERCANTILES LIMITED**

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,  
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

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Date: 14<sup>th</sup> November, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Statement of Deviation or Variation of funds under Regulation 32 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Security Id: CHANDRIMA / Code: 540829**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the Quarter ended on 30<sup>th</sup> September, 2024.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

This is for your information and records please.

Thanking You.

**For, Chandrima Mercantiles Limited**

**Pranav Trivedi**  
**Managing Director**  
**DIN: 09218324**

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## Annexure A

### STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Chandrima Mercantiles Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	18-09-2024
Amount Raised	Rs. 31,50,00,000/-
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To Expand the Business of the Company and to meet the Long Term and Short-term Working Capitals	No	3,150.00	-	3,150.00	Nil	NA

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## **Deviation or variation could mean:**

- A. Deviation in the objects or purposes for which the funds have been raised or
- B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- C. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For, Chandrima Mercantiles Limited**

**Pranav Trivedi**  
**Managing Director**  
**DIN: 09218324**